



City of Buenos Aires, April 20, 2020

ARGENTINE SECURITIES COMMISSION

Re.: Material Event.

Ladies & Gentlemen,

This is to give notice to you that Banco Hipotecario and the Chief Financial Officer, Mr. Tomás Godino, have decided to terminate their labor relationship by mutual agreement, effective April 27 this year. As from such date, Mr. Manuel Herrera, the bank's General Manager, will act as Chief Financial Officer on an interim basis.

Sincerely,

Ernesto M. Viñes
Market Relations Responsible Officer